The Hawaii Aloha Resolution of 19 January 1996

The meeting in Hawaii is infused with a sense of <u>aloha</u> as well as with hopes and expectations of progress in economic cooperation. It is recognized that the Forum has become a virtual movement encouraging the development of a like-minded community desirous and supportive of economic cooperation in the development of Northeast Asia. It is considered essential that the momentum and continuity of the Forum be maintained. In this context, the offer of Mongolia to host a future Forum meeting is warmly welcomed.

It is also recognized that an important next step for the Forum includes the securing of funding for its expanded program of research and other activities and its proposed small secretariat. Future work should be focused on:

- 1. Upgrading human resources in developing Northeast Asia;
- 2. Promoting measures to harmonize rules and regulations where differences impede the free flow of goods and people;
- 3. Promoting investment in developing Northeast Asia, including the Tumen River Area Development Programme and supporting UNDP's efforts in this regard;
- 4. Continued efforts to coordinate activities, reduce overlap and to enhance the effectiveness and efficiency of existing efforts;
- 5. Further elaborating the concept and possible characteristics of a Northeast Asia Development Bank, and studies of commercial banking needs and possibilities;
- 6. Analyzing the desirability and feasibility of proposals for a natural gas pipeline grid linking all countries of Northeast Asia.

It is recognized that this full agenda will require both an annual plenary session of the Forum as well as interim meeting of smaller expert groups focusing on particular sectors. In conclusion, the meeting fully recognizes and welcomes the Forum's progress to date and encouraged the Forum to continue and strengthen its efforts to promote regional cooperation in economic development in Northeast Asia.