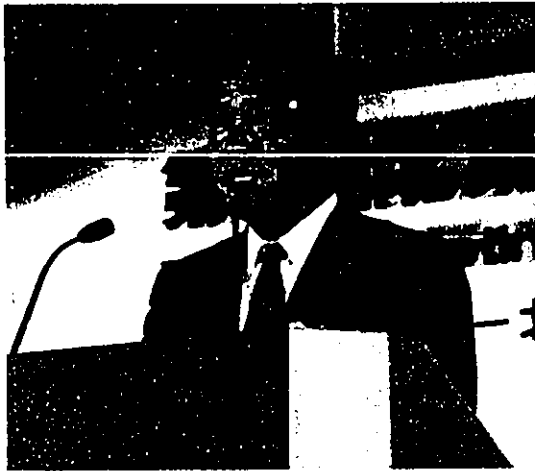
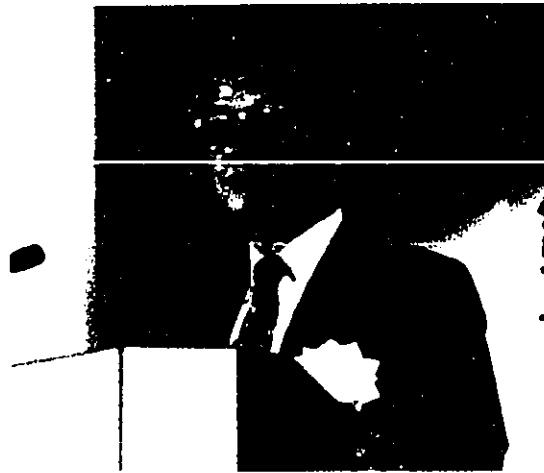


Opening Remarks



HIRAYAMA IKUO
Governor of Niigata Prefecture



Lee-Jay CHO
Chairman of the Northeast Asia Economic Forum

Keynote Speeches



ENDO Tetsuya
Ambassador Extraordinary and Plenipotentiary in charge
of Japan-North Korea Normalization Talks and Asia-
Pacific Cooperation, Ministry of Foreign Affairs



NAM Duck-Woo
Chairman, Korea Sanhak Foundation
Former Prime Minister of the Republic of Korea

UN Address

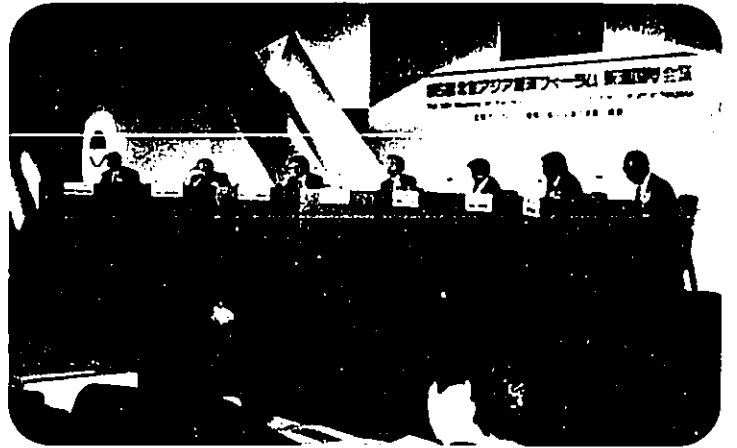


LAI Shian-Lung
Chief, Development Policies and Planning Branch DEPSD,
Department for Development and Management Services,
UN

Session 1



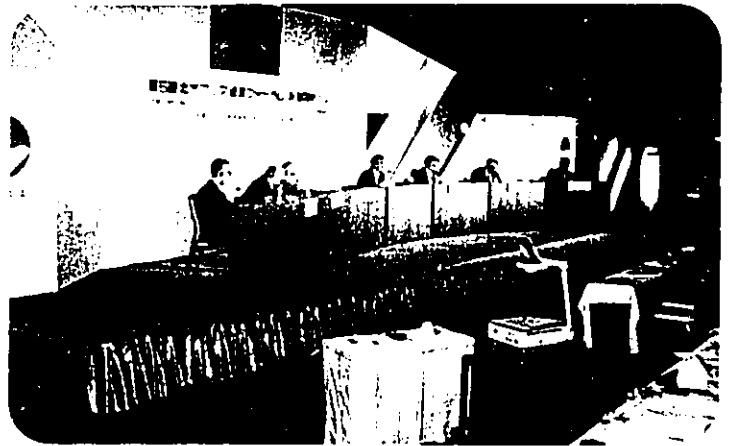
Session 4



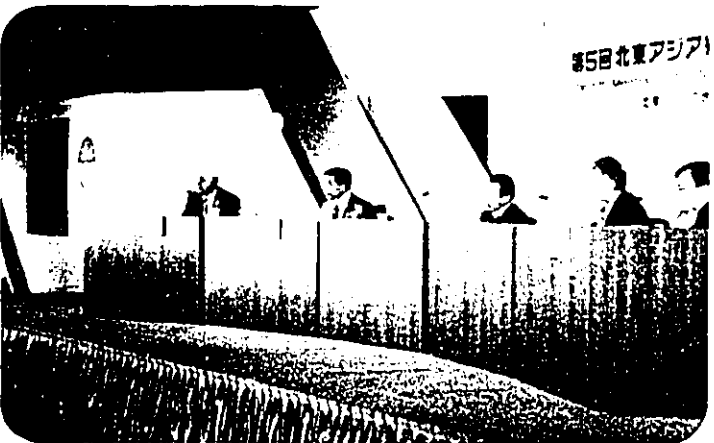
Session 2



Session 5 Part 1



Session 3



Session 5 Part 2

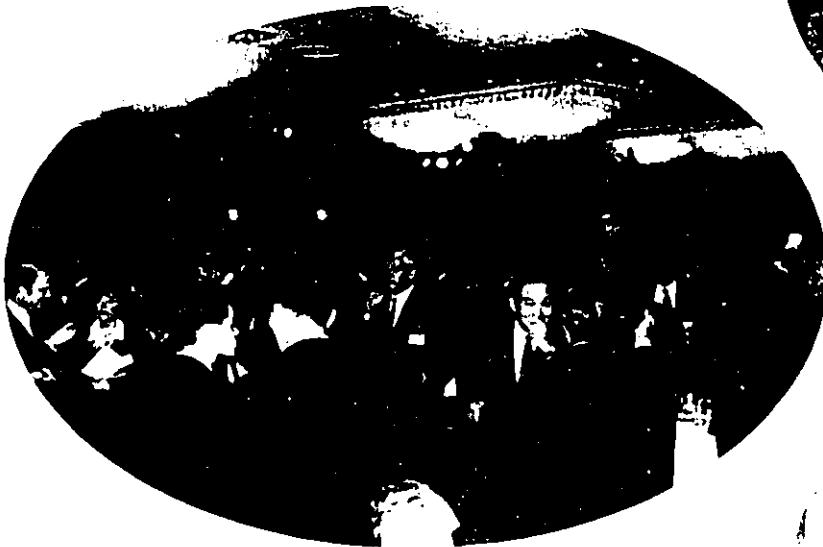
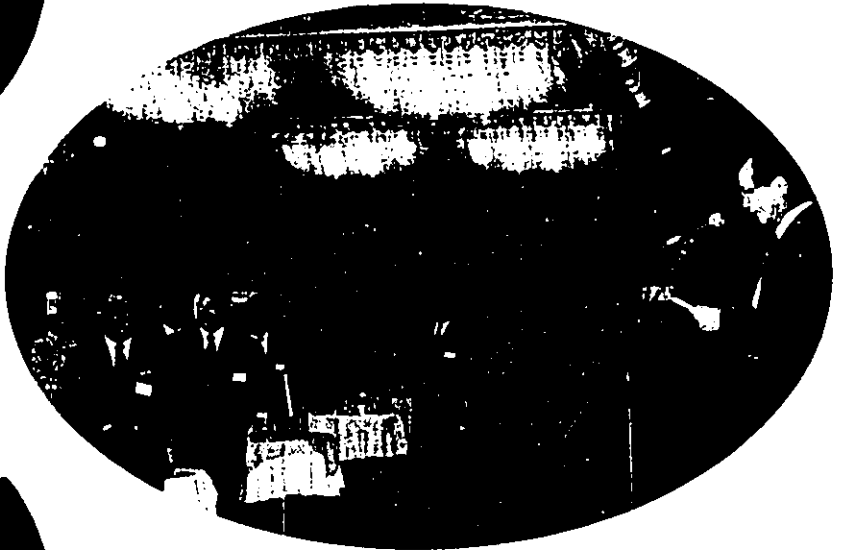
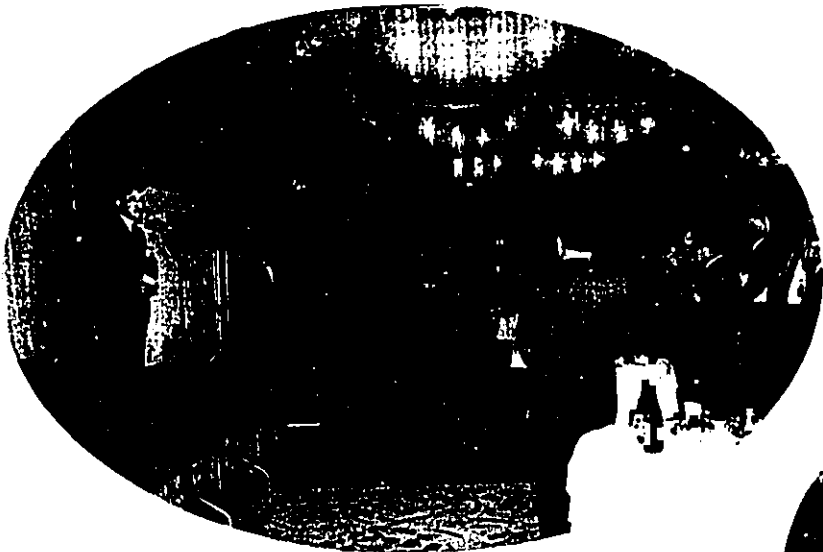




Press Interview



Reception



Opening Remarks



HIRAYAMA IKUO
Chairman, Japanese Association of
International Business



Lee-Jay CHO
Chairman, American Chamber of
Commerce in Japan

Keynote Speeches



ENDO Tetsuya
Chairman, Japanese Association of
International Business
Chairman, Japanese Chamber of
Commerce in the United States
Chairman, Japanese Chamber of
Commerce in the United Kingdom



NAM Duck-Woo
Chairman, American Chamber of
Commerce in Japan
Chairman, Japanese Chamber of
Commerce in the United States

UN Address



LAI Shian-Lung
Chairman, Japanese Chamber of
Commerce in the United States
Chairman, Japanese Chamber of
Commerce in the United Kingdom

Session 1



Session 4



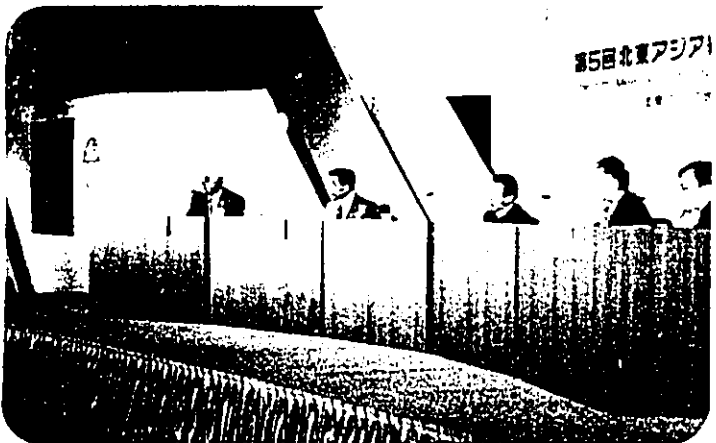
Session 2



Session 5 Part 1



Session 3



Session 5 Part 2

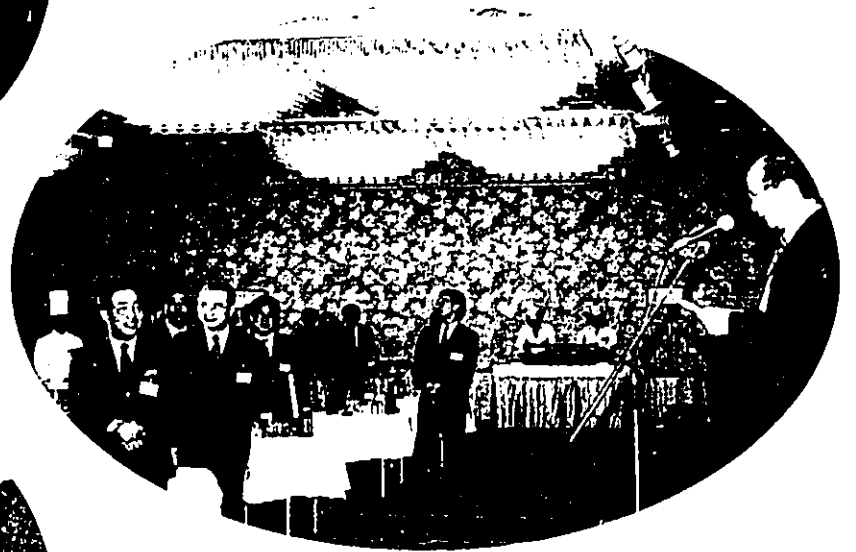
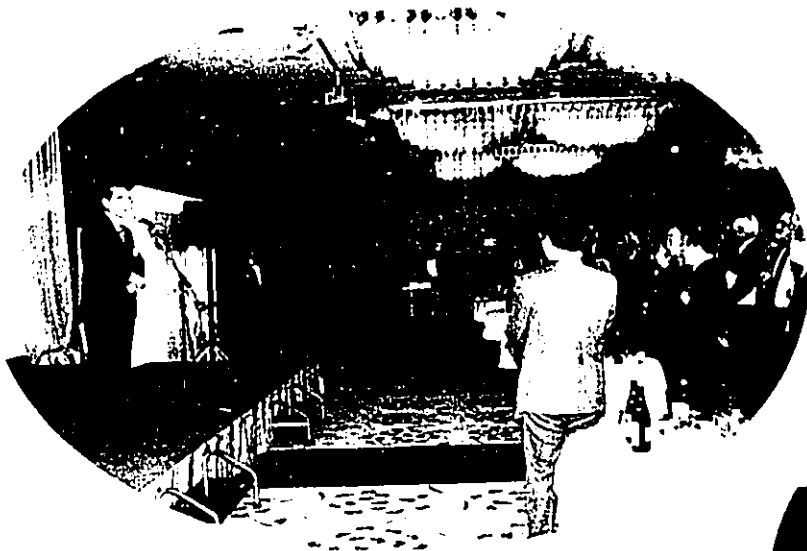
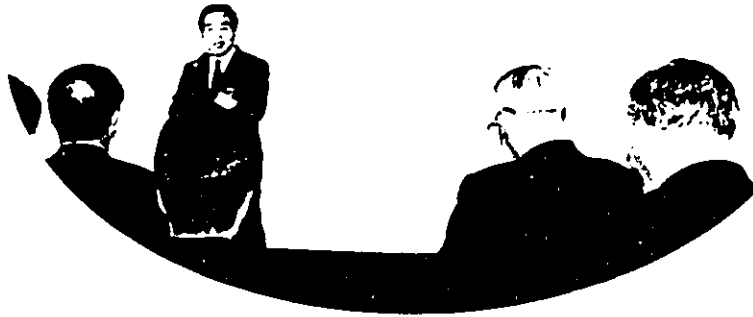




Press Interview



Reception



Foreword

The Fifth Meeting of the Northeast Asia Economic Forum, generously hosted by the Prefecture and the City of Niigata, has recognized the economic and political trends active in Northeast Asia today and has begun the process of implementing the activities that allow us to ride those trends into a twenty-first century of regional economic cooperation.

One trend we see is economic globalization. Business, in East Asia as in the rest of the world, is beginning to pass more easily across national boundaries. In fact, private enterprises, large and small, and local governmental agencies are today more the driving forces of globalizing economies than national governments. The active and practical participation in this conference by leaders of corporations, business organizations, and local financial institutions as well as representatives from academia, national governments, and international organizations is clear evidence that the theme of regional economic cooperation is passing from the realm of concept to the real world of economic activity.

A second trend in East Asia, one perhaps no so significant in Europe, is economic growth based different levels of national or provincial economic development rather than on similarities across the region. Just as hydroelectric power can be drawn from the potential energy of water falling from one level to another, tremendous opportunities for growth can be drawn from the economic potential of the different but complementary resources and requirements throughout Northeast Asia. Of course, just as with the waterfall, where there are differences there are dangers. And that, too, is the nature of business. Nothing ventured, nothing gained.

At the same time, there are East Asian cultural affinities effectively at work throughout the region and also in the network of ethnic Asian communities throughout the world. We may not be able to measure them in quantitative terms, but psychological and spiritual forces behind that network have been supplying human resources well beyond those within the regional boundaries of Northeast Asia, and effect of those forces can only accelerate rapidly as the region opens politically and matures economically.

In 1988, the Prefecture and City of Niigata hosted another conference on the theme of Northeast Asian economic cooperation—the Niigata Conference on the Sea of Japan (East Sea). That conference, which was convened in a much smaller room of the same hotel hosting the Fifth Forum Conference, could be seen as the launching of our efforts for regional cooperation and development. But we could not have expected those first efforts to grow into a major conference with more than five hundred participants from all venues. History has once again unwound in surprising ways, but I think that all these participants sensed the general direction of the winds and flow of the tides with which we will be blessed in the twenty-first century.

This volume of proceedings of the Niigata Conference was prepared by the staffs of the Northeast Asia Economic Forum and Niigata Prefecture. With the intention of providing a record of the proceedings promptly so that they might be of use in plans for action, we relied on translations and tape-recorded transcriptions of most of the conferences's very international and multilingual contributions, so perhaps the letter was not always maintained. But we have endeavored to retain the spirit and have augmented the presentations and commentaries with selected papers and reports prepared in conjunction with the conference. Dr. Mark Valencia and Dr. Stanley Katz provided technical expertise. Mr. John Thomas, of the East-West Center's Office of Program Development, managed the editorial duties.

Lee-Jay Cho
Chairman
Northeast Asia Economic Forum