



**The Honolulu Ad Hoc Group Meeting  
on Financial Cooperation in Northeast Asia:  
Proposal for the Northeast Asia Bank for Cooperation and  
Development Revisited**

December 2-4, 2018  
Honolulu, Hawai'i

Organized by  
The Northeast Asia Economic Forum  
The Korea Institute for International Economic Policy (KIEP)

In Cooperation with  
the Research Center for Financial Cooperation in Northeast Asia  
China API  
Korea API  
Japan Bank for International Cooperation (JBIC)  
Korea Export-Import Bank  
University of Hawai'i College of Social Science

*Venue*  
***The New Otani Kaimana Beach Hotel***  
*(Sans Souci Banquet Room)*  
*2863 Kalakaua Avenue*  
*Honolulu, HI 96815*  
*Tel: (808) 923-1555 Fax: (808) 922-9404*

## AGENDA

### Sunday, 2 December 2018

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6:00 PM – 8:00 PM Reception Dinner  
Waikiki Resort Hotel, Seoul Jung Restaurant  
(For those staying in Kaimana Beach Hotel: Hired taxis will depart at 5:30PM from Kaimana Beach Hotel to Seoul Jung Restaurant)

*Welcoming Remarks:*

**LEE-JAY CHO**, Chairman, Northeast Asia Economic Forum

**JOHN WAIHE'E III**, Former Governor, State of Hawai'i

*Toast by:*

**PARK KWAN-YONG**, Former Speaker of the National Assembly,  
Republic of Korea; President of National  
Development Institute

**WANG SHUZU**, Former Vice Mayor, Tianjin Municipal City

**MAEDA TADASHI**, Governor, Japan Bank for International  
Cooperation (JBIC)

### Monday, 3 December 2018

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9:00 – 9:30 Opening Remarks  
**LEE-JAY CHO**, Chairman, Northeast Asia Economic Forum  
**PARK KWAN-YONG**, Former Speaker of the National Assembly,  
Republic of Korea; President of National  
Development Institute  
**MAEDA TADASHI**, Governor, Japan Bank for International  
Cooperation (JBIC)  
**JEONG HYUNG-GON**, Senior Fellow and Representative of Korea  
Institute for International Economic Policy (KIEP),  
Korea  
**WANG SHUZU**, Former Vice Mayor, Tianjin Municipal City

9:30 – 10:30 Session 1A: Review of current Situation and Recent developments on  
Northeast Asia Regional Economic cooperation relevant to Financial  
Cooperation

1. Overall update
2. Chinese perspective
3. Japanese perspective
4. Korean perspective
5. US perspective

*Co-chairs:*

**LEE-JAY CHO**, Chairman, Northeast Asia Economic Forum

**WANG SHUZU**, Former Vice Mayor, Tianjin Municipal City

*Presenters:*

**STANLEY KATZ**, Former Executive Vice President, Asian Development Bank

**ZHANG JIANPING**, Director General, Center for Regional Economic Cooperation Director General, Institute of West Asia and Africa Chinese Academy of International Trade and Economic Cooperation, MOFCO; and **LIU MING**, Secretary General, China Asia Pacific Institute, Secretary General, Research Center for Financial Cooperation in Northeast Asia, Associate Professor, School of Finance, Nankai University

**MAEDA TADASHI**, Governor, Japan Bank for International Cooperation (JBIC)

**HONG JAE-HYUNG**, Former Deputy Prime Minister and Minister of Finance, Republic of Korea; and, **JOO HYUNG-HWAN**, Former Minister of Industry and Resources, Korea

**MEAD TREADWELL**, Former Lieutenant Governor, State of Alaska

10:30 – 10:45

Coffee Break

10:45 – 12:00

Session 1B (continuation): A review of previous meetings

*Presenters:*

**LEE-JAY CHO**, Chairman, Northeast Asia Economic Forum

**WANG SHUZU**, Former Vice Mayor, Tianjin Municipal City; and

**LIU MING**, Secretary General, China Asia Pacific Institute, Secretary General, Research Center for Financial Cooperation in Northeast Asia, Associate Professor, School of Finance, Nankai University

*Discussant:*

**INESSA LOVE**, Professor of Economics, University of Hawai'i at Manoa

12:00 – 1:30

Lunch

1:30 – 3:30

Session 2: Role & Justification: Why is the NEABCD necessary to meet NEA financing and technical assistance needs?

*Chair:*

**MAEDA TADASHI**, Governor, Japan Bank for International Cooperation (JBIC)

*Presenters:*

**LEE-JAY CHO**, Chairman, Northeast Asia Economic Forum

**STANLEY KATZ**, Former Executive Vice President, Asian Development Bank

Review and Discussion of *The Brief on The Establishment of Northeast Asia Bank for Cooperation and Development*

*Presenter:*

**LIU MING**, Secretary General, China Asia Pacific Institute,  
Secretary General, Research Center for Financial  
Cooperation in Northeast Asia, Associate Professor,  
School of Finance, Nankai University

*Discussants:*

**GHON RHEE**, K.J. Luke Distinguished Professor; Faculty Advisor,  
Corporate Finance Track, Shidler School of Business,  
University of Hawai'i

**CHIBA YASUHIRO**, Vice Chairman, Northeast Asian Studies and  
Exchange Network, Japan and Former Professor of  
Economics, Akita Keizaihoka University, Japan

3:30 – 3:45

Coffee Break

3:45 – 4:45

Session 3

1. The size, capitalization & financial structure (paid-in and callable shares, etc.) of the Bank; the distribution of shares among regional and non-regional countries
2. Locations of the Bank's headquarters and satellite offices
3. Nationality of the Bank's senior executive officers and size and composition of the Board of Directors

*Co-Chairs:*

**JEONG HYUNG-GON**, Senior Fellow and Representative of Korea  
Institute for International Economic Policy (KIEP),  
Korea

**LEE-JAY CHO**, Chairman, Northeast Asia Economic Forum

*Presenter:*

**LIU LANBIAO**, Executive Director, Research Center for Financial  
Cooperation in Northeast Asia, Professor & Associate  
Dean, School of Finance, Nankai University

6:30

Dinner

Legend Restaurant, Chinatown

(For those staying in Kaimana Beach Hotel: Hired taxis  
will depart at 6:00PM from Kaimana Beach Hotel to  
Legend Restaurant, Chinatown)

## Tuesday, 4 December 2018

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9:00 – 12:00

### Session 4A

1. Suggestions for research on methods of identifying, financing and administering cross-border projects
2. The need for concessional financing (a “soft window”) for least-developed country borrowers of the region

#### *Co-Chairs:*

**HONG JAE-HYUNG**, Former Deputy Prime Minister and Minister of Finance, Republic of Korea

**ZOU LIXING**, Chairman, China Asia Pacific Institute, Associate Dean, Research Institute, China Development Bank

#### *Presenters:*

**FAN XIAOYUN**, Member of the National Committee of the Chinese People's Political Consultative Conference, Professor & Executive Dean, School of Finance, Nankai University; and **LI ZEGUANG**, Chair, Department of Finance, Nankai University

**LEE JAI-MIN**, Professor, Korea Maritime University; Former Vice President, Korea Export-Import Bank (to be presented by **LIU MING**, Secretary General, China Asia Pacific Institute, Secretary General, Research Center for Financial Cooperation in Northeast Asia, Associate Professor, School of Finance, Nankai University)

12:00 – 1:30

### Lunch

1:30 – 3:30

### Session 4B (Continuation)

1. Scope of participation (co-financing, parallel financing, research, project identification, etc.) by private and public sector banks and by the economic development agencies of Japan, China and Korea
2. Division of labor for implementing the research activities among the institutions involved in Northeast Asia; and time frames and deadlines
3. Others

#### *Discussants:*

**LIU LANBIAO**, Executive Director, Research Center for Financial Cooperation in Northeast Asia, Professor & Associate Dean, School of Finance, Nankai University

**TERRY SURLES**, Senior Advisor, California Institute for Energy and Environment, UC/Berkeley

3:30 – 3:45

Coffee Break

3:45 – 4:45

Session 5: Future Plans and Activities:  
Identifying or developing a consultative mechanism and steps and procedures necessary for involving the relevant Government financial policy institutions for establishing NEABCD; and coordinated efforts and preparations to bring the proposal for NEABCD to key decision makers in the three countries of China, Japan and Korea

*Chair:*

**LEE-JAY CHO**, Chairman, Northeast Asia Economic Forum

*Discussants:*

**FAN XIAOYUN**, Member of the National Committee of the Chinese People's Political Consultative Conference, Professor & Executive Dean, School of Finance, Nankai University

**HONG JAE-HYUNG**, Former Deputy Prime Minister and Minister of Finance, Republic of Korea

**ZOU LIXING**, Chairman, China Asia Pacific Institute, Associate Dean, Research Institute, China Development Bank

**MEAD TREADWELL**, Former Lieutenant Governor, State of Alaska

4:45 – 5:00

General Discussion

5:00

Closing

**LEE-JAY CHO**, Chairman, Northeast Asia Economic Forum

**Tentative List of Participants:**

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**CHINA**

**WANG SHUZU**, Former Vice Mayor, Tianjin Municipal City  
**ZOU LIXING**, Chairman, China Asia Pacific Institute, Associate Dean, Research Institute, China Development Bank  
**FAN XIAOYUN**, Member of the National Committee of the Chinese People's Political Consultative Conference, Professor & Executive Dean, School of Finance, Nankai University  
**LIU LANBIAO**, Executive Director, Research Center for Financial Cooperation in Northeast Asia, Professor & Associate Dean, School of Finance, Nankai University  
**LIU MING**, Secretary General, China Asia Pacific Institute, Secretary General, Research Center for Financial Cooperation in Northeast Asia, Associate Professor, School of Finance, Nankai University  
**LI ZEGUANG**, Chair, Department of Finance, Nankai University  
**ZHANG JIANPING**, Director General, Center for Regional Economic Cooperation Director General, Institute of West Asia and Africa Chinese Academy of International Trade and Economic Cooperation, MOFCO

**JAPAN**

**MAEDA TADASHI**, Governor, Japan Bank for International Cooperation (JBIC)  
**MORI TAKAHIKO**, Advisor, Office of Governor, Japan Bank for International Cooperation (JBIC)  
**CHIBA YASUHIRO**, Vice Chairman, Northeast Asian Studies and Exchange Network, Japan and Former Professor of Economics, Akita Keizaihoka University, Japan

**KOREA**

**PARK KWAN-YONG**, Former Speaker of the National Assembly, Republic of Korea; President of National Development Institute  
**HONG JAE-HYUNG**, Former Deputy Prime Minister and Minister of Finance, Republic of Korea  
**JOO HYUNG-HWAN**, Former Minister of Industry and Resources, Korea  
**JEONG HYUNG-GON**, Senior Fellow and Representative of Korea Institute for International Economic Policy (KIEP), Korea  
**LEE JAI-MIN**, Professor, Korea Maritime University; Former Vice President, Korea Export-Import Bank

**USA**

**LEE-JAY CHO**, Chairman, Northeast Asia Economic Forum  
**STANLEY KATZ**, Former Executive Vice President, Asian Development Bank  
**JOHN WAIHE'E III**, Former Governor, State of Hawai'i  
**MEAD TREADWELL**, Former Lieutenant Governor, State of Alaska  
**DENISE KONAN**, Professor of Economics and Dean of College of Social Sciences  
**GHON RHEE, K.J.** Luke Distinguished Professor; Faculty Advisor, Corporate Finance Track, Shidler School of Business, University of Hawai'i at Manoa  
**INESSA LOVE**, Professor of Economics, University of Hawai'i at Manoa  
**TERRY SURLES**, Senior Advisor, California Institute for Energy and Environment, UC/Berkeley  
**STANLEY CHANG**, State Senator, State of Hawai'i and others to be invited locally